

Form ADV Part 3 – Client Relationship Summary

ITEM 1: Introduction

Cherry Bekaert Wealth Management (“CBWM”) is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. CBWM is wholly owned by the accounting firm Cherry Bekaert LLP. This document gives you a summary of the types of services and fees we offer. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about investment advisers, broker-dealers and investing.

ITEM 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? CBWM offers its investment advisory services to retail investors for either an ongoing asset-based fee based on the value of cash and investments in your account or a flat fee. Our account minimum is \$500,000 but we can grant exceptions to the \$500,000 account minimum. Our advisory services include portfolio management, financial planning, investment advisory oversight, consultations on 1031 Like-Kind Exchanges, retirement plan consulting for company retirement plans, and portfolio management for company retirement plans. Some of our Financial Advisors are dually registered with Purshe Kaplan Sterling Investments (“PKS”) and occasionally recommend brokerage products. If you open an account with our firm, we’ll meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we’ll recommend a portfolio of investments that is regularly monitored, and if necessary, rebalanced to meet your changing needs, stated goals and objectives.

Our accounts are managed on either a discretionary basis which means we don’t need your permission when buying or selling in your account or a non-discretionary basis which means we need your permission before we do any buying or selling in your account. You will sign an investment management agreement giving us either discretionary or non-discretionary authority. This agreement will remain in place until you or we terminate the relationship. Additional information about our advisory services is located in Item 4 of our Firm Brochure (“Brochure”) which is available online at www.cbwealth.com

ITEM 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$500,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? Our fees vary depending on the services you receive. Additionally, the amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our fee. For hourly fee arrangements, each additional hour (or portion therefore) we spend working for you would increase the advisory fee. Our fixed fee arrangements are based on the amount of work we expect to perform for you, so material changes in that amount of work will affect the advisory fee we quote you. We generally bill clients in advance at the beginning of each calendar quarter based upon the value of the account(s) at the end of the previous quarter.

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Financial planning fees are typically charged upon completion of the service. Consulting services fees are paid in a variety of ways as set forth in the advisory agreement. You pay our fees even if you do not have any transactions. Please also see Items 4, 5, 6, 7 & 8 of our Brochure.

Brokerage products that may be recommend by our Financial Advisors who are dually-registered with PKS charge a commission at the time of sale. Commissions on the purchase or sale of securities or investment products create a conflict of interest because the Financial Advisor has an incentive to recommend products based on compensation rather than on your needs.

Insurance Products: We are also a licensed insurance agency in certain states where we conduct business. We have employees who are licensed as insurance agents and are eligible to receive commissions for selling insurance products to clients. Employees cannot earn a commission from an advisory client unless the amount of the commission has been disclosed to the client in writing. In addition, the client is under no obligation to purchase insurance products through us.

Third Party Costs: Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. You may also pay fees to a custodian that will hold your assets. Additionally, you will typically pay transaction fees when we buy and sell an investment for your account. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our Brochure for additional details.

Conflicts of Interest: When we act as your investment adviser, we have a fiduciary duty to place the interest of our clients ahead of our own and the firm, regardless of the services provided or recommended. Additional information about our conflicts of interest can be found in our Brochure which is available online at www.cbhwealth.com

How do your financial professionals make money? Primarily, we and our financial professionals' benefit from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see Item 10 of our Brochure for additional details.

ITEM 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? We do not have legal and disciplinary events. Visit www.investor.gov for a free, simple search tool to research us and our financial professionals.

ITEM 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #108504. You may also contact our firm at (804) 673-5700 and talk to any one of our investment professionals or support staff.