Cherry Bekaert Wealth Management

Family Offices

At Cherry Bekaert, we are committed to providing family offices with top-quality resources focused on their specific and unique needs. Our carefully assembled engagement team consists of professionals from our Private Client Services ("PCS") Group and Cherry Bekaert Wealth Management, who are dedicated to providing family office services to high-net-worth individuals and owners of closely held companies. The PCS and Wealth Management group consists of trusted advisors in family office services, business operations, international tax and portfolio management. Our team of experienced and objective professionals provide guidance in the areas of tax, trust and estate planning, investment management, asset allocation and consolidated portfolio performance measurement to our client families.

Our primary goal when working with families is to be seen as the lead advisor in order to have a long term, mutually beneficial relationship. As an accounting firm that understands the unique requirements and needs of a family office, advisory and tax compliance, we provide families with full-service account needs, including: monthly accounting, annual financial statements, internal controls and cash management services, preparation of federal and state tax returns for all family trusts, and general tax planning and advice. We also monitor investment asset allocations and attend trustee investment meetings. We collaborate with the family's other service providers to achieve the family's goals, especially during the period of transition.

Our tax services team includes seasoned paraprofessionals who will provide your family with family office and investment services as needed, including:

Family Office Services

- Development and review of family office policies and procedures
- Recording of inflows and outflows, accounts payable and accounts receivable
- Perform reconciliations
- Cash flow management and projections
- Design and preparation of financial reports as needed
- Asset income planning
- Periodic review of insurance policies
- Independent review of trust owned life insurance
- Implementation of asset protection strategies
- Internal control reviews
- Succession and estate planning
- Charitable/legacy planning
- Tax planning services
- Tax compliance preparation

Investment Advisory Oversight & Management

- Investment aggregation, performance reporting and risk metrics
- Asset allocation and strategy reviews
- Investment manager due diligence and evaluation
- Fee analysis and verification
- Tracking of inflows/outflows to investment funds and brokerage accounts
- Liaison with agents, attorneys, investment advisors, insurance brokers and banks
- Coordination and facilitation of periodic meetings with investment advisors and other affiliated parties
- Tax basis analysis and verification
- Monitoring private equity, alternative investments and commitments

Your guide forward

Cherry Bekaert Wealth Management LLC

cbhwealth.com